

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
 TWENTY FIFTH PARTICIPANTS COMMITTEE MEETING
 March 26-28, 2018
 Washington, DC
 Resolution PC/25/2018/5**

Approval of the FY19 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.

The Participants Committee,

1. Approves the Annual Budget for Fiscal Year 2019 (FY19) (July 1, 2018 through June 30, 2019), as set forth below.

**FCPF Readiness Fund
 Proposed Overall FY19 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY19 Proposal
Readiness Trust Fund Administration	348
FCPF Secretariat	2,184
REDD Methodology Support	739
Country Advisory Services	1,434
Sub-total	4,706
Country Implementation Support	3,195
Sub-total	7,900
IP and CSO Program (Program Admin, Other (travel, etc))	300
Total Readiness Fund (including Carbon Fund Shared Costs)	8,200

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY19 Proposal
Readiness Fund	7,177
Carbon Fund	1,023
Total	8,200